

SECRET

25X1A

Approved For Release 2000/08/18 : CIA-RDP64-00360R000700070023-3

We can X reference previous invoice & pay as we go
Contractor accepts Amendment.

SAPC-8591
Copy 2 of 4

28 August 1956

MEMORANDUM FOR THE RECORD

SUBJECT: Concurrence in Amendment No. 1 to Definitive Contract No. B-5111
25X1A with Baird Associates, Inc., (QUATONE)

1. Definitive Contract No. B-5111 dated 1 February 1956 replaces Letter Contract No. B-5111 and Amendments No. 1, 2 and 3 thereto, approved by the Project Director by memoranda 17 October 1955, 25 November 1955, 27 December 1955 and 21 February 1956. The Letter Contract, as amended, obligated \$124,000 of Fiscal Year 1956 Funds, chargeable to Appropriation 21X6889.
2. The Definitive Contract is a fixed-price type with provision for redetermination of the price upon completion of the contract.
3. The scope of this contract provides for submission of a report regarding studies of a theoretical and experimental nature to determine the feasibility of constructing an automatic or semi-automatic celestial navigation system for use in high altitude aircraft and construction of two prototype units of an aircraft sextant.
4. The study report dated 25 February 1956 has been received, evaluated and found to be acceptable. The two prototype units were received in an acceptable condition on 28 February and 6 March 1956.
5. The Contractor, in compliance with the terms of the contract, has submitted his final statement of costs, royalty report, patent disclosure, and residual inventory listing.
6. This office in conjunction with the Project Comptroller has reviewed to the extent deemed necessary the books and records of the Contractor. Based upon this review and negotiations held with the Contractor, it has been determined that \$109,177.61 is a fair and reasonable amount for complete performance of Contract No. B-5111. This results in a decrease of \$14,822.39 of the total obligation for Contract No. B-5111.
7. Amendment No. 1 to Definitive Contract No. B-5111 has been prepared to reflect the redetermined price.
8. Listed below is the status of the Contractor's account under Contract No. B-5111.

| | |
|------------------------------|--------------|
| Total Revised Contract Price | \$109,177.61 |
| Reimbursements to date | 105,608.77 |
| Balance due the Contractor | \$3,568.84 |

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9. Approval of Amendment No. 1 to Definitive Contract No. B-5111, signature thereof by the Project Contracting Officer and payments of the balance due the Contractor upon receipt of the Amendment duly signed by an authorized representative of the Contractor is recommended.

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Concurrence:

Project Contracting Officer

General Counsel

Comptroller

Approved:

RICHARD M. BISSELL, JR.
SA/PC/DCI - Project Director

DISTRIBUTION: 25X1A

Orig - [REDACTED] - Authorities Sec.

- 1 - Project Comptroller
- 2 - Chrono
- 3 - Reading

HL:hab (16 August 1956)

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